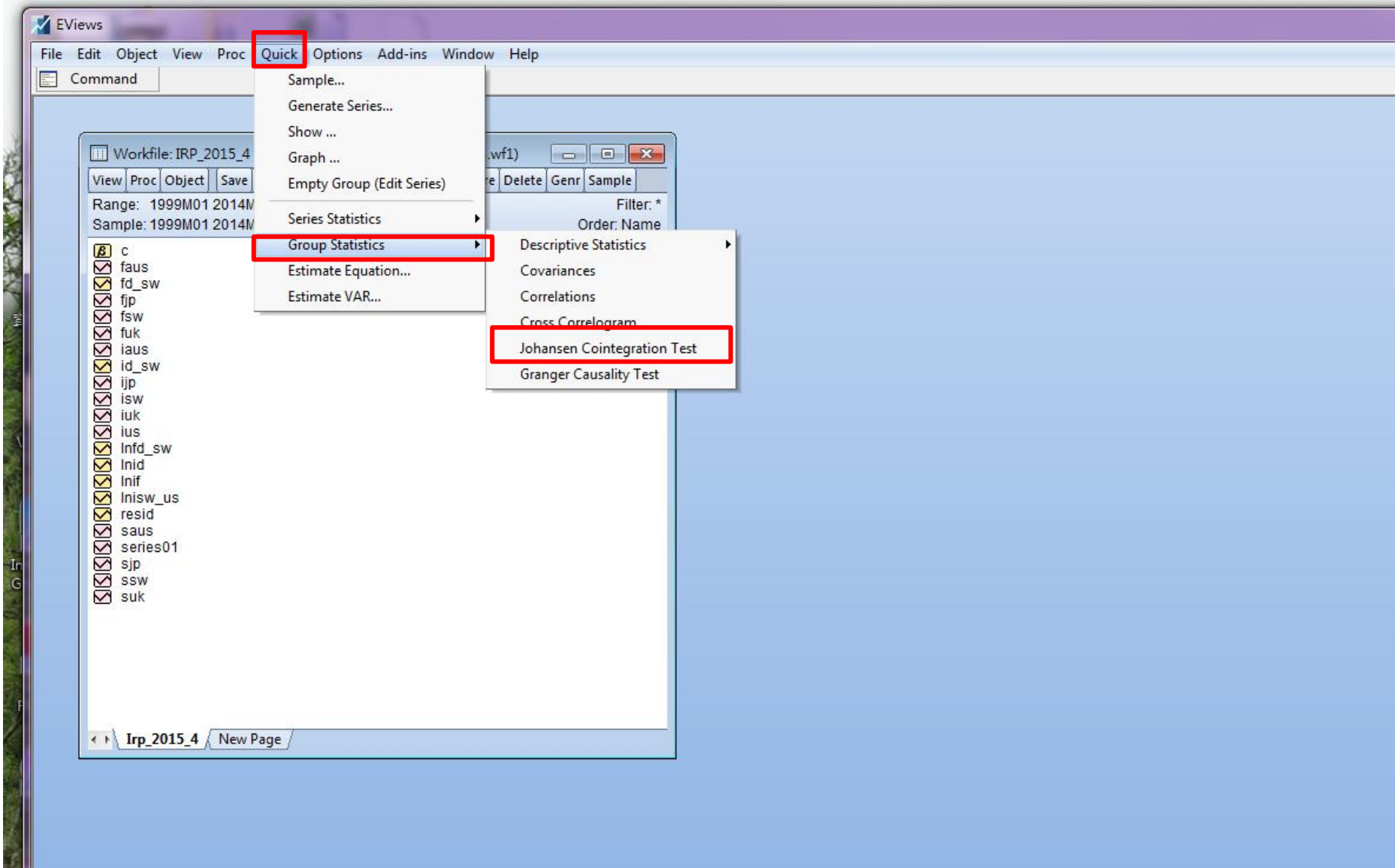
Operatng Steps of Johensen Cointegration by EVIEWS

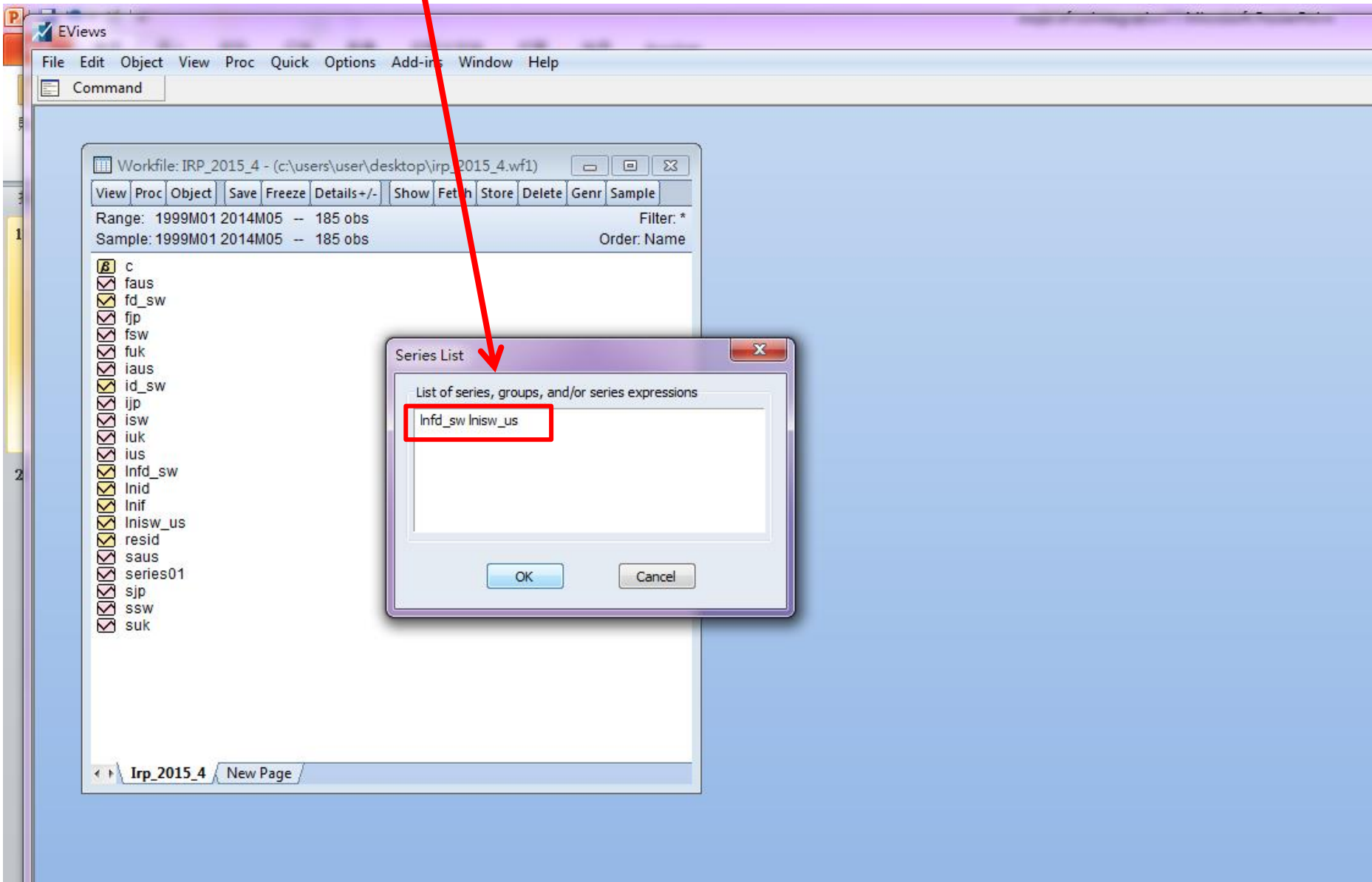
Part 1-

The steps to examine the Johansenn cointegration

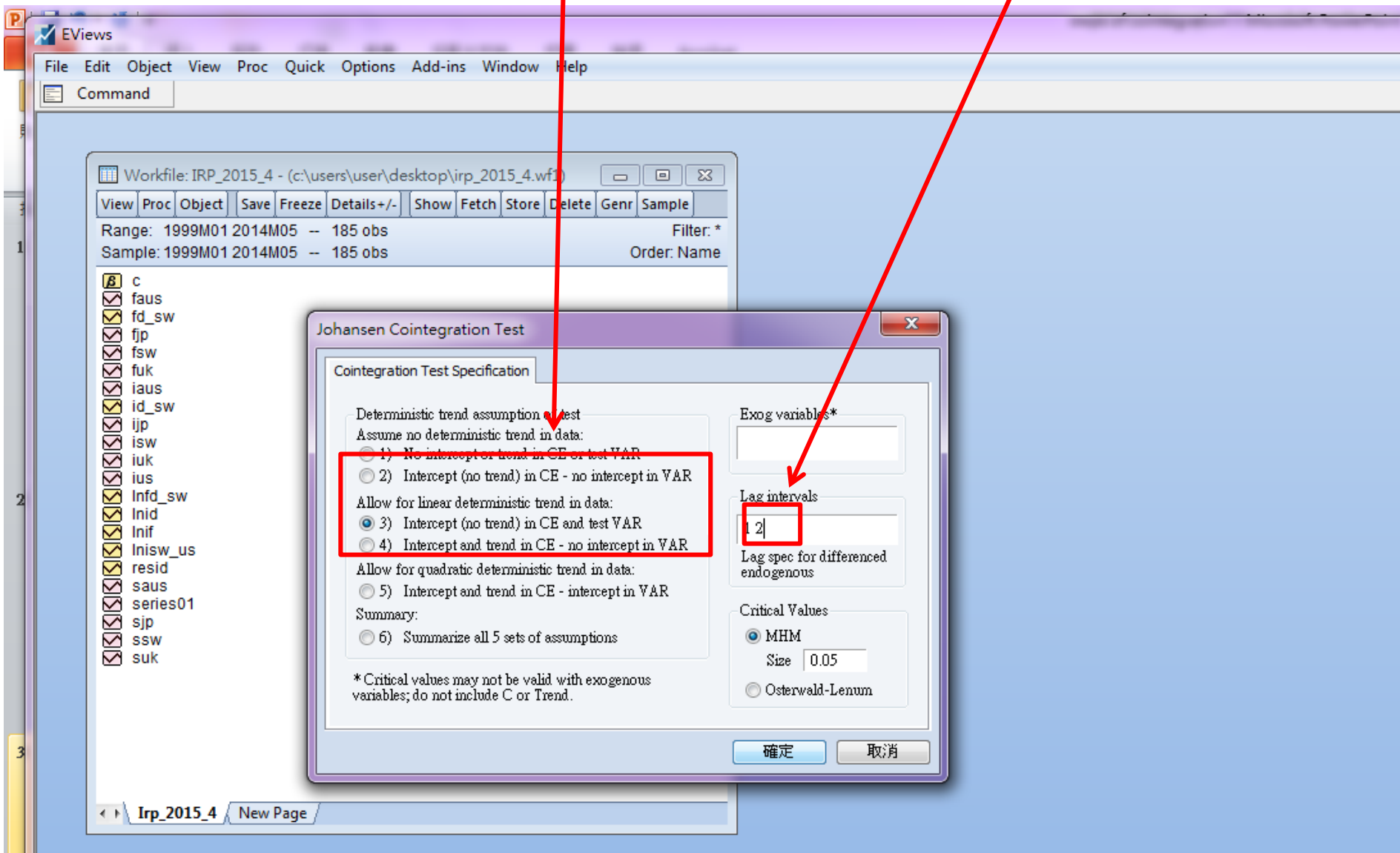
Step 1: “Quick” -> “group statistics” -> “Johansen Cointegration Test”



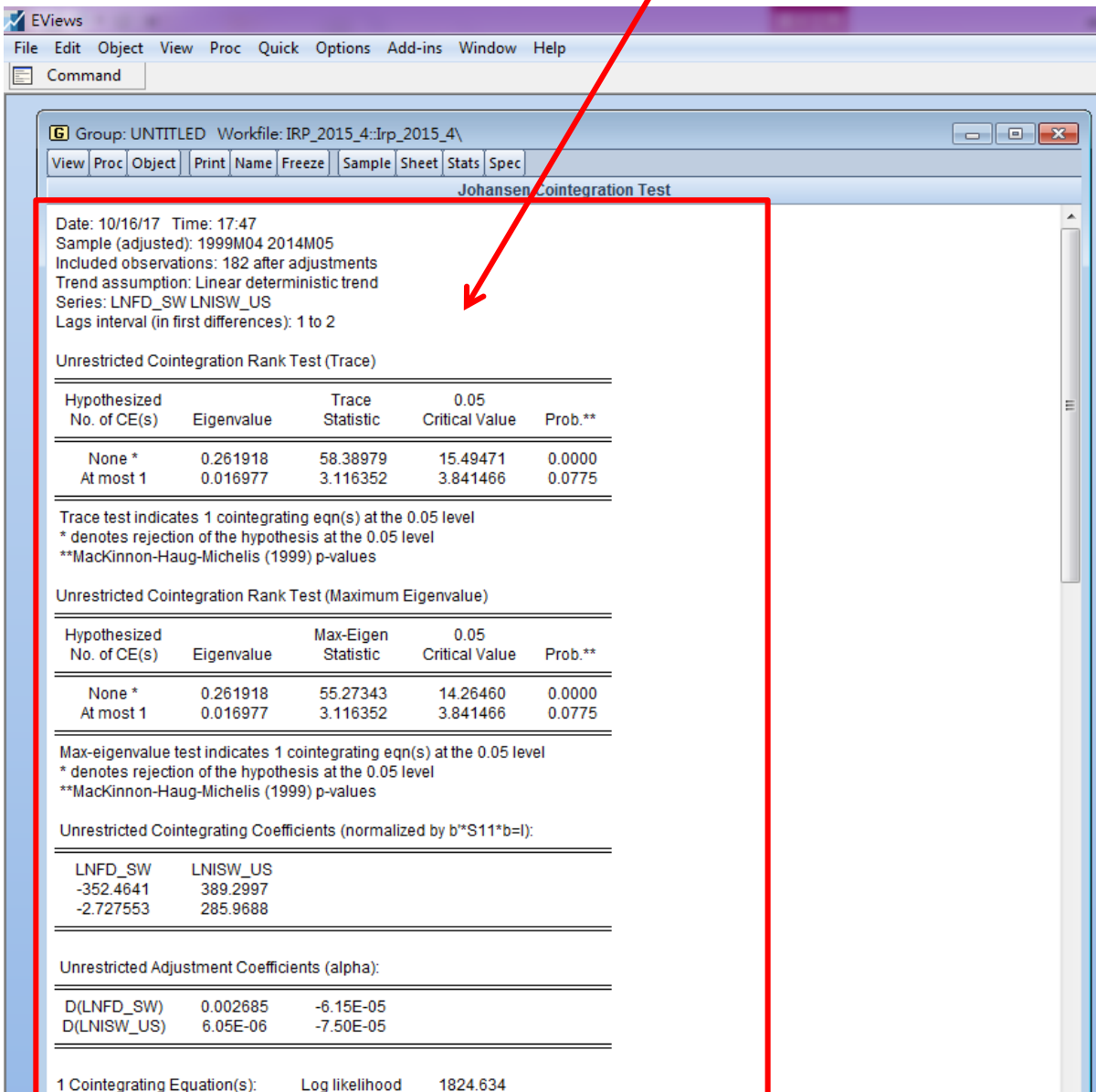
Step 2 – input the variables (輸入變數)



Step 3 – select ” model (model 2 or 3 or 4)” & select “lag “



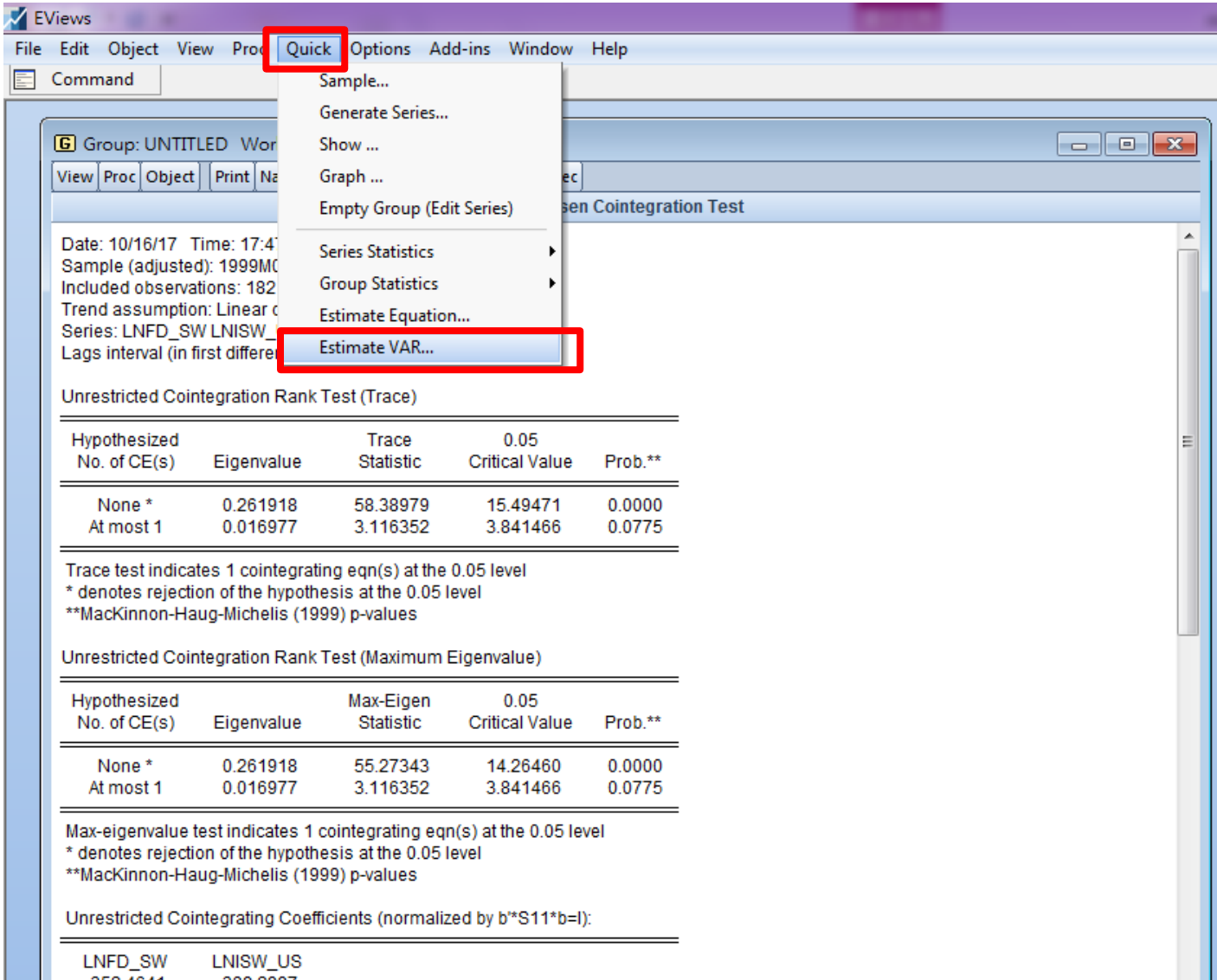
Step 4 – screen will show “the output” of Johansen Cointegration



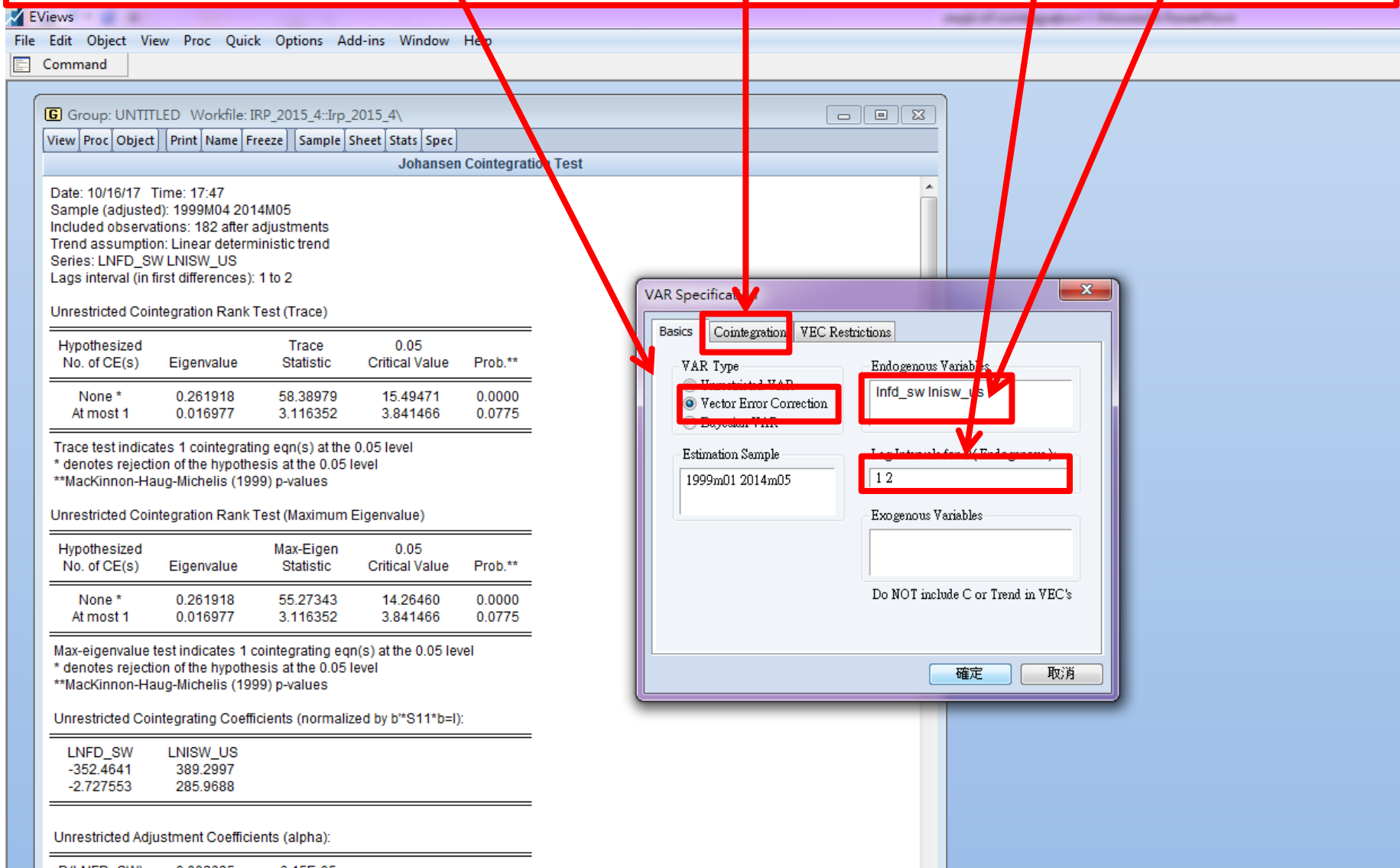
Part 2-

The steps of estimating VECM

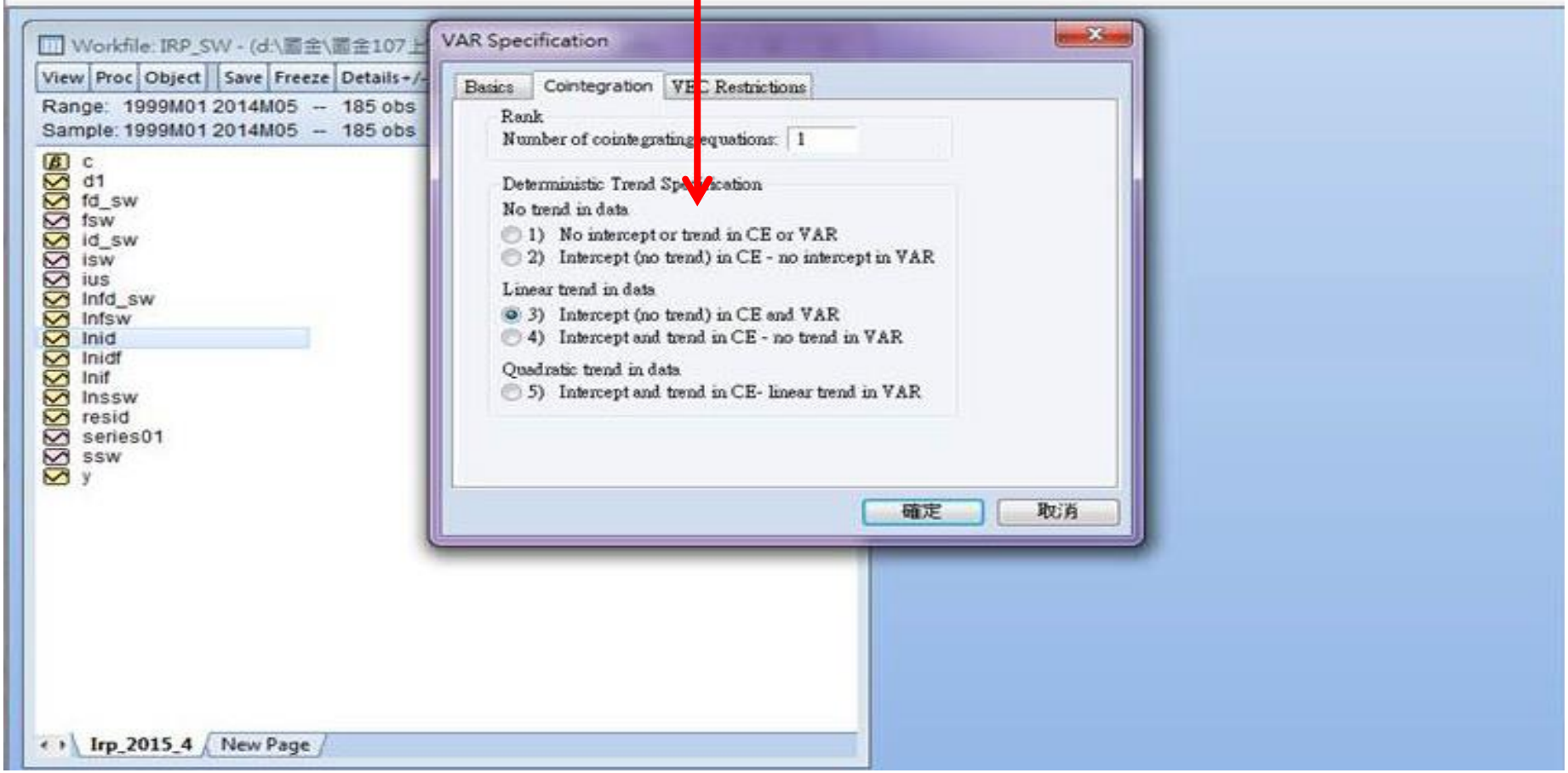
Step 1 - Quick -> Estimate VAR



Step 2 – select “Vector Error Correction”-> enter “the variables”
-> confirm the “lag”
-> select “Cointegration”



Step 3 - confirm ” model (model 2 or 3 or 4)”



Step 3 – screen will show “the output” of VECM